

# ST. PAUL'S SCHOOL

Jhinjari Katni - 483 501 (M.P.)

**31st March, 2022**

## L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

**Head Office** : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,  
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

**Branch Office** : 3rd Floor, Peace Center, Above South Indian bank, Ambari  
Kamrup (M), Guwahati - 781 001.

Phone : 09476691865



## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. PAUL'S SCHOOL, JHINJHARI, KATNI, M.P.** as at 31st March, 2022 and also the Income and Expenditure Account and Receipts and Payments Account of the School for the year ended on that date annexed

### Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.





7.

**Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2022.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2022
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



**FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS**  
Firm Registration No. 161974W

  
**BIJESH BALAKRISHNAN  
PARTNER**

Membership No. 153645  
UDIN : 22153645AIFXDC7331

**JABALPUR :**

**DATED : 27th April, 2022**

## NOTES TO ACCOUNTS

### SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided on written
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 27th April, 2022



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS

Firm Registration No. 101974W

  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 22153645AIFXDC7331

**ST. PAUL'S SCHOOL, JHINJHARI, KATNI**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

FUNDS AND LIABILITIES		RUPEES	RUPEES	PROPERTY AND ASSETS		RUPEES	RUPEES
<b>OTHER LIABILITIES :</b>				<b>BUILDINGS :</b>			
Caution Money			42,000.00	Balance as per last Balance Sheet		1,91,31,997.00	
<b>INCOME AND EXPENDITURE ACCOUNT :</b>				Add : Construction Expenses during the year		7,99,821.00	
Balance as per last Balance Sheet		2,01,21,537.58				<u>1,99,31,818.00</u>	
Add : Surplus during the year		<u>37,78,533.42</u>	2,39,00,071.00	Less : Depreciation written off @ 10%		<u>19,93,182.00</u>	1,79,38,636.00
				<b>FURNITURE AND FIXTURES :</b>			
				Balance as per last Balance Sheet		13,75,222.00	
				Add : Additions during the year		2,82,166.00	
						<u>16,57,388.00</u>	
				Less : Depreciation written off @ 10%		<u>1,65,739.00</u>	14,91,649.00
				<b>EQUIPMENTS :</b>			
				Balance as per last Balance Sheet		7,98,018.00	
				Add : Additions during the year		7,98,867.00	
						<u>15,96,885.00</u>	
				Less : Depreciation written off @ 15%		<u>2,39,533.00</u>	13,57,352.00
				<b>LIBRARY BOOKS :</b>			
				Balance as per last Balance Sheet		59,729.00	
				Less : Depreciation written off @ 15%		<u>8,959.00</u>	50,770.00
				<b>COMPUTERS AND ACCESSORIES :</b>			
				Balance as per last Balance Sheet		46,353.00	
				Less : Depreciation written off @ 40%		<u>18,541.00</u>	27,812.00
carried forward ...			<u>2,39,42,071.00</u>	carried forward ...			<u>2,08,66,219.00</u>



brought forward ...

2,39,42,071.00

brought forward ...

2,08,66,219.00

**CASH AND BANK BALANCES :**

With Bank of Baroda		
On Fixed Deposits	1,08,866.00	
On Current Account		
Account No. 04560200000412	76,056.80	
With Axis Bank Ltd.		
On Current Account		
Account No. 920020062459197	28,89,585.20	
Cash in Hand	1,344.00	30,75,852.00

TOTAL RUPEES ...

2,39,42,071.00

TOTAL RUPEES ...

2,39,42,071.00

As per our report of even date.

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 27th April, 2022



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Bijesh Balakrishnan*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 22153645AIFXDC7331



**ST. PAUL'S SCHOOL, JHINJHARI, KATNI**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To <b>SALARIES AND ALLOWANCES TO :</b>			By Fees and Fines		1,94,14,120.03
Salaries to Staff		49,83,432.00	" <b>INTEREST REALISED :</b>		
" Management Contribution to Provident Fund		1,49,980.00	On Fixed Deposits		8,866.00
" Contingencies		6,53,643.10	" <b>OTHER RECEIPTS :</b>		
" Repairs and Upkeep		9,93,374.00	Certificates	12,470.20	
" <b>CONTRIBUTIONS TO :</b>			Miscellaneous Income	326.19	12,796.39
Jabalpur Diocesan Education Society		64,50,865.90			
" <b>DEPRECIATION WRITTEN OFF :</b>					
On Buildings @ 10%	19,93,182.00				
On Furniture and Fixtures @ 10%	1,65,739.00				
On Equipments @ 15%	2,39,533.00				
On Library Books @ 15%	8,959.00				
On Computers and Accessories @ 40%	18,541.00	24,25,954.00			
" Surplus carried over to Balance Sheet		37,78,533.42			
<b>TOTAL RUPEES ...</b>		<b><u>1,94,35,782.42</u></b>	<b>TOTAL RUPEES ...</b>		<b><u>1,94,35,782.42</u></b>

As per our report of even date

For St. Paul's School, Jhinjhari, Katni

Principal

JABALPUR :

DATED : 27th April, 2022



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Biresh*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 22153645AIFXDC7331

**ST. PAUL'S SCHOOL, JHINJHARI, KATNI**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

RECEIPTS			PAYMENTS		
	RUPEES	RUPEES		RUPEES	RUPEES
<b>To</b> <u>BALANCE ON 01.04.2021</u> :			<b>By</b> <u>SALARIES AND ALLOWANCES TO</u> :		
With Bank of Baroda			Salaries to Staff		49,83,432.00
On Fixed Deposits	1,00,000.00		" Management Contribution to Provident Fund		1,49,980.00
On Current Account			" <u>CONTINGENCIES</u> :		
Account No. 04560200000412	6,93,052.55		Bank Charges and Commission	7,995.90	
With Axis Bank Ltd.			Stationery and Printing	20,421.00	
On Current Account			Provident Fund Administration Charges	12,769.00	
Account No. 920020062459197	26,83,470.93		First Aid and Medicines	195.00	
Cash in Hand	6,051.00	34,82,574.48	Audit Fees	23,600.00	
			Fees Concessions to Students	1,33,680.00	
" <u>FEES AND FINES</u> :			Electricity Charges	1,13,858.20	
Tuition Fees	1,71,22,099.71		Staff Welfare Expenses	2,050.00	
Admission Fees	21,93,870.00		Donations and Charity	30,974.00	
Registration Fees	15,480.00		Examination Expenses	15,870.00	
Annual Fees	82,120.32		School Software Expenses	1,00,141.00	
Fines	550.00	1,94,14,120.03	CBSE Affiliation Expenses	34,300.00	
			Newspapers and Periodicals	1,450.00	
" <u>INTEREST REALISED</u> :			School Functions	45,787.00	
On Fixed Deposits		8,866.00	Security Charges	30,048.00	
			Telephone Charges	10,796.00	
" <u>OTHER RECEIPTS</u> :			Travelling and Conveyance	56,260.00	
Employees Provident Fund	1,49,980.00		Legal Expenses	13,448.00	6,53,643.10
Tax Deducted at Source	15,181.00				
Certificates	12,470.20				
Caution Money	42,000.00				
Miscellaneous Income	326.19	2,19,957.39			
<b>carried forward ...</b>		<b>2,31,25,517.90</b>	<b>carried forward ...</b>		<b>57,87,055.10</b>





brought forward ...

2,31,25,517.90

brought forward ...

57,87,055.10

"	<b><u>REPAIRS AND UPKEEP :</u></b>		
	School Maintenance	2,56,482.00	
	Building Repairs and Maintenance	5,61,344.00	
	Electrical Repairs and Maintenance	30,880.00	
	Computer Maintenance	59,380.00	
	Vehicle Maintenance	10,108.00	
	Garden Maintenance	75,180.00	9,93,374.00
"	<b><u>CAPITAL EXPENDITURE :</u></b>		
	Buildings	7,99,821.00	
	Equipments	7,98,867.00	
	Furniture and Fixtures	2,82,166.00	18,80,854.00
"	<b><u>OTHER HEADS :</u></b>		
	Employees Provident Fund	1,49,980.00	
	Tax Deducted at Source	15,181.00	1,65,161.00
"	<b><u>CONTRIBUTIONS TO :</u></b>		
	Jabalpur Diocesan Education Society		64,50,865.90
"	<b><u>TRANSFER TO :</u></b>		
	Jabalpur Diocesan Education Society		47,72,355.90
"	<b><u>BALANCE ON 31.03.2022 :</u></b>		
	With Bank of Baroda		
	On Fixed Deposits	1,08,866.00	
	On Current Account		
	Account No. 04560200000412	76,056.80	
	With Axis Bank Ltd.		
	On Current Account		
	Account No. 920020062459197	28,89,585.20	
	Cash in Hand	1,344.00	30,75,852.00

carried forward ...

2,31,25,517.90

carried forward ...

2,31,25,517.90



brought forward ...

2,31,25,517.90

brought forward ...

2,31,25,517.90

TOTAL RUPEES ...

2,31,25,517.90

TOTAL RUPEES ...

2,31,25,517.90

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Paul's School, Jhinhari, Katni.

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :  
DATED : 27th April, 2022



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Biresh*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 22153645AIFXDC7331