

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

Jhinhari, Katni - 483 501 (M.P.)

31st March, 2023

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612655

Branch Office : 3rd Floor, Peace Centre Building
Above South Indian Bank, Ambari, Guwahati - 781 001.

Phone : 09476691865



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. PAUL'S SCHOOL, JHINJHARI, KATNI, M.P.** as at 31st March, 2023 and also the Income and Expenditure Account and Receipts and Payments Account of the School for the year ended on that date annexed

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7.

Opinion

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2023.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2023
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSMW2045

JABALPUR :
DATED : 3rd May, 2023

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided on written
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 3rd May, 2023



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS**

Firm Registration No. 101974W

A handwritten signature in blue ink, appearing to read "B. D'SOUZA".

**B. D'SOUZA
PARTNER**

Membership No. 115998

UDIN : 23115998BGVSMW2045

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

BALANCE SHEET AS AT 31ST MARCH, 2023

| FUNDS AND LIABILITIES | | RUPEES | RUPEES | PROPERTY AND ASSETS | | RUPEES | RUPEES |
|--|---------------------|----------------|-----------------------|---|--|-----------------------|-----------------------|
| <u>OTHER LIABILITIES :</u> | | | | <u>BUILDINGS :</u> | | | |
| Caution Money | | | 43,000.00 | Balance as per last Balance Sheet | | 1,79,38,636.00 | |
| | | | | Add : Construction Expenses during the year | | 53,21,703.00 | |
| | | | | | | <u>2,32,60,339.00</u> | |
| <u>INCOME AND EXPENDITURE ACCOUNT :</u> | | | | Less : Depreciation written off @ 10% | | <u>23,26,034.00</u> | 2,09,34,305.00 |
| Balance as per last Balance Sheet | 2,39,00,071.00 | | | | | | |
| Add : Surplus during the year | <u>24,78,632.80</u> | 2,63,78,703.80 | | <u>FURNITURE AND FIXTURES :</u> | | | |
| | | | | Balance as per last Balance Sheet | | 14,91,649.00 | |
| | | | | Add : Additions during the year | | 4,15,077.00 | |
| | | | | | | <u>19,06,726.00</u> | |
| | | | | Less : Depreciation written off @ 10% | | <u>1,90,673.00</u> | 17,16,053.00 |
| | | | | <u>EQUIPMENTS :</u> | | | |
| | | | | Balance as per last Balance Sheet | | 13,57,352.00 | |
| | | | | Add : Additions during the year | | 17,34,640.00 | |
| | | | | | | <u>30,91,992.00</u> | |
| | | | | Less : Depreciation written off @ 15% | | <u>4,63,799.00</u> | 26,28,193.00 |
| | | | | <u>LIBRARY BOOKS :</u> | | | |
| | | | | Balance as per last Balance Sheet | | 50,770.00 | |
| | | | | Add : Additions during the year | | 46,600.00 | |
| | | | | | | <u>97,370.00</u> | |
| | | | | Less : Depreciation written off @ 15% | | <u>14,606.00</u> | 82,764.00 |
| | | | | <u>COMPUTERS AND ACCESSORIES :</u> | | | |
| | | | | Balance as per last Balance Sheet | | 27,812.00 | |
| | | | | Less : Depreciation written off @ 40% | | <u>11,125.00</u> | 16,687.00 |
| | | | | | | | |
| carried forward ... | | | <u>2,64,21,703.80</u> | carried forward ... | | | <u>2,53,78,002.00</u> |



brought forward ...

2,64,21,703.80

brought forward ...

2,53,78,002.00

CASH AND BANK BALANCES :

| | | |
|-----------------------------|-------------|--------------|
| With Bank of Baroda | | |
| On Fixed Deposits | 1,14,751.00 | |
| On Current Account | | |
| Account No. 04560200000412 | 75,997.80 | |
| With Axis Bank Ltd. | | |
| On Current Account | | |
| Account No. 920020062459197 | 8,47,970.00 | |
| Cash in Hand | 4,983.00 | 10,43,701.80 |

TOTAL RUPEES ...

2,64,21,703.80

TOTAL RUPEES ...

2,64,21,703.80

As per our report of even date.

For St. Paul's School, Jhinhari, Katni

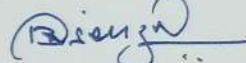
Principal

JABALPUR :

DATED : 3rd May, 2023



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSMW2045

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

| EXPENDITURE | RUPEES | RUPEES | INCOME | RUPEES |
|---|--------------|------------------------------|------------------------------|------------------------------|
| To SALARIES AND ALLOWANCES TO : | | | By Fees and Fines | |
| Salaries to Staff | | 1,19,15,929.90 | | 3,43,65,265.56 |
| " Management Contribution to Provident Fund | | 1,95,072.00 | " INTEREST REALISED : | |
| " Contingencies | | 47,65,025.76 | On Fixed Deposits | 5,885.00 |
| " Repairs and Upkeep | | 47,28,630.90 | " OTHER RECEIPTS : | |
| " CONTRIBUTIONS TO : | | | Miscellaneous Income | 300.00 |
| Jabalpur Diocesan Education Society | | 72,81,922.20 | | |
| " DEPRECIATION WRITTEN OFF : | | | | |
| On Buildings @ 10% | 23,26,034.00 | | | |
| On Furniture and Fixtures @ 10% | 1,90,673.00 | | | |
| On Equipments @ 15% | 4,63,799.00 | | | |
| On Library Books @ 15% | 14,606.00 | | | |
| On Computers and Accessories @ 40% | 11,125.00 | 30,06,237.00 | | |
| " Surplus carried over to Balance Sheet | | 24,78,632.80 | | |
| TOTAL RUPEES ... | | <u>3,43,71,450.56</u> | TOTAL RUPEES ... | <u>3,43,71,450.56</u> |

As per our report of even date

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :
DATED : 3rd May, 2023



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D. Souza
B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSMW2045

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

| RECEIPTS | | RUPEES | RUPEES | PAYMENTS | | RUPEES | RUPEES |
|---------------------------------|----------------|--------|----------------|---|--------------|----------------|----------------|
| To BALANCE ON 01.04.2022 | | | | By SALARIES AND ALLOWANCES TO : | | | |
| With Bank of Baroda | | | | Salaries to Staff | | 1,19,15,929.90 | |
| On Fixed Deposits | 1,08,866.00 | | | " Management Contribution to Provident Fund | | 1,95,072.00 | |
| On Current Account | | | | " CONTINGENCIES : | | | |
| Account No. 04560200000412 | 76,056.80 | | | Bank Charges and Commission | 124.96 | | |
| With Axis Bank Ltd. | | | | Stationery and Printing | 3,18,759.00 | | |
| On Current Account | | | | Provident Fund Administration Charges | 16,759.00 | | |
| Account No. 920020062459197 | 28,89,585.20 | | | First Aid and Medicines | 14,641.00 | | |
| Cash in Hand | 1,344.00 | | 30,75,852.00 | Audit Fees | 51,716.00 | | |
| " FEES AND FINES : | | | | Fees Concessions to Students | 3,83,310.00 | | |
| Tuition Fees | 1,76,81,582.00 | | | Electricity Charges | 1,58,915.80 | | |
| Admission Fees | 1,23,598.27 | | | Staff Welfare Expenses | 2,500.00 | | |
| Registration Fees | 2,300.00 | | | Office Expenses | 22,458.00 | | |
| Annual Fees | 70,31,841.50 | | | Advertisement | 17,520.00 | | |
| Smart Class Fees | 38,56,996.00 | | | Laboratory Expenses | 30,691.00 | | |
| Computer Fees | 5,62,480.00 | | | Provident Fund Arrears and Penalty | 2,244.00 | | |
| School Development Fees | 26,55,534.00 | | | School Management Software Expenses | 1,05,520.00 | | |
| Staff Welfare Fund Fees | 22,99,857.00 | | | Examination Expenses | 1,10,804.00 | | |
| Fines | 1,51,076.79 | | 3,43,65,265.56 | Smart Class Expenses | 19,24,518.00 | | |
| " INTEREST REALISED : | | | | CBSE Affiliation Expenses | 2,29,401.00 | | |
| On Fixed Deposits | | | 5,885.00 | Newspapers and Periodicals | 21,305.00 | | |
| " OTHER RECEIPTS : | | | | School Functions | 9,02,040.00 | | |
| Employees Provident Fund | 2,01,123.00 | | | Sports and Games | 43,283.00 | | |
| Tax Deducted at Source | 51,505.00 | | | Security Charges | 2,01,271.00 | | |
| Caution Money | 1,000.00 | | | Telephone Charges | 24,059.00 | | |
| Miscellaneous Income | 300.00 | | 2,53,928.00 | Travelling and Conveyance | 1,71,241.00 | | |
| | | | | Legal Expenses | 11,945.00 | | 47,65,025.76 |
| carried forward ... | | | 3,77,00,930.56 | carried forward ... | | | 1,68,76,027.66 |



brought forward ...

3,77,00,930.56

brought forward ...

1,68,76,027.86

| | | |
|-------------------------------------|--------------|--------------|
| " REPAIRS AND UPKEEP : | | |
| School Maintenance | 7,66,699.00 | |
| Building Repairs and Maintenance | 33,21,023.90 | |
| Electrical Repairs and Maintenance | 2,04,161.00 | |
| Equipment Repairs and Maintenance | 43,553.00 | |
| Furniture Repairs and Maintenance | 2,07,488.00 | |
| Computer Maintenance | 36,860.00 | |
| Vehicle Maintenance | 13,392.00 | |
| Garden Maintenance | 1,35,454.00 | 47,28,630.90 |
| " CAPITAL EXPENDITURE : | | |
| Buildings | 53,21,703.00 | |
| Equipments | 17,34,640.00 | |
| Library Books | 46,600.00 | |
| Furniture and Fixtures | 4,15,077.00 | 75,18,020.00 |
| " OTHER HEADS : | | |
| Employees Provident Fund | 2,01,123.00 | |
| Tax Deducted at Source | 51,505.00 | 2,52,628.00 |
| " CONTRIBUTIONS TO : | | |
| Jabalpur Diocesan Education Society | | 72,81,922.20 |
| " BALANCE ON 31.03.2023 : | | |
| With Bank of Baroda | | |
| On Fixed Deposits | 1,14,751.00 | |
| On Current Account | | |
| Account No. 04560200000412 | 75,997.80 | |
| With Axis Bank Ltd. | | |
| On Current Account | | |
| Account No. 920020062459197 | 8,47,970.00 | |
| Cash in Hand | 4,983.00 | 10,43,701.80 |

carried forward ...

3,77,00,930.56

carried forward ...

3,77,00,930.56



brought forward ...

3,77,00,930.56

brought forward ...

3,77,00,930.56

TOTAL RUPEES ...

3,77,00,930.56

TOTAL RUPEES ...

3,77,00,930.56

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Paul's School, Jhinhari, Katni.

For St. Paul's School, Jhinhari, Katni

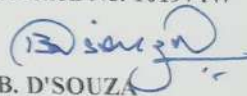
Principal

JABALPUR :

DATED : 3rd May, 2023



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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B. D'SOUZA
PARTNER

Membership No. 115998
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