

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

Jhinhari, Katni - 483 501 (M.P.)

31st March, 2024

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Centre Building

Above South Indian Bank, Ambari,
Kamrup (M), Guwahati - 781 001.

Phone : 0361-2730417



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. PAUL'S SCHOOL, JHINJHARI, KATNI, M.P.** as at 31st March, 2024 and also the Income and Expenditure Account and Receipts and Payments Account of the School for the year ended on that date annexed

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7.

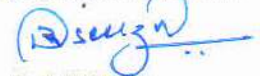
Opinion

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W




B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKPEPBI5056

JABALPUR :
DATED : 3rd May, 2024

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided on written
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 3rd May, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS

Firm Registration No. 101974W

A handwritten signature in blue ink, appearing to read "B. D'SOUZA".

B. D'SOUZA
PARTNER

Membership No. 115998

UDIN : 24115998BKEPBI5056

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

BALANCE SHEET AS AT 31ST MARCH, 2024

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<u>OTHER LIABILITIES :</u>			<u>BUILDINGS :</u>		
Cauton Money	43,000.00		Balance as per last Balance Sheet	2,09,34,305.00	
Employees Provident Fun d	<u>19,305.00</u>	62,305.00	Add : Construction Expenses during the year	1,19,449.00	
				<u>2,10,53,754.00</u>	
<u>INCOME AND EXPENDITURE ACCOUNT :</u>			Less : Depreciation written off @ 10%	<u>21,05,375.00</u>	1,89,48,379.00
Balance as per last Balance Sheet	2,63,78,703.80		<u>FURNITURE AND FIXTURES :</u>		
Less : Deficit during the year	<u>17,90,382.51</u>	2,45,88,321.29	Balance as per last Balance Sheet	17,16,053.00	
			Add : Additions during the year	1,35,500.00	
				<u>18,51,553.00</u>	
			Less : Depreciation written off @ 10%	<u>1,85,155.00</u>	16,66,398.00
			<u>EQUIPMENTS :</u>		
			Balance as per last Balance Sheet	26,28,193.00	
			Add : Additions during the year	78,066.00	
				<u>27,06,259.00</u>	
			Less : Depreciation written off @ 15%	<u>4,05,939.00</u>	23,00,320.00
			<u>LIBRARY BOOKS :</u>		
			Balance as per last Balance Sheet	82,764.00	
			Less : Depreciation written off @ 15%	<u>12,415.00</u>	70,349.00
			<u>COMPUTERS AND ACCESSORIES :</u>		
			Balance as per last Balance Sheet	16,687.00	
			Add : Additions during the year	2,63,400.00	
				<u>2,80,087.00</u>	
			Less : Depreciation written off @ 40%	<u>1,12,035.00</u>	1,68,052.00
carried forward ...		<u>2,46,50,626.29</u>	carried forward ...		<u>2,31,53,498.00</u>

brought forward ...

2,46,50,626.29

brought forward ...

2,31,53,498.00

CASH AND BANK BALANCES :

With Bank of Baroda	1,20,955.00	
On Fixed Deposits		
On Current Account		
Account No. 04560200000412	77,349.80	
With Axis Bank Ltd.		
On Current Account		
Account No. 920020062459197	1,09,481.15	
With HDFC Bank		
On Savings Bank Account		
Account No. 50100609237628	11,89,248.34	
Cash in Hand	94.00	14,97,128.29

TOTAL RUPEES ...

2,46,50,626.29

TOTAL RUPEES ...

2,46,50,626.29

As per our report of even date.

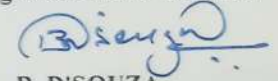
For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 3rd May, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKPEPBI5056



ST. PAUL'S SCHOOL, JHINJHARI, KATNI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE		INCOME	
	RUPEES		RUPEES
To SALARIES AND ALLOWANCES TO :			
Salaries to Staff		By Fees and Fines	3,77,48,770.03
	1,27,76,306.00		
" Management Contribution to Provident Fund		" INTEREST REALISED :	
" Contingencies	1,66,311.00	On Fixed Deposits	6,204.00
" Repairs and Upkeep	30,67,721.54	On Savings Bank Account	1,11,604.00
	53,96,174.00		1,17,808.00
" CONTRIBUTIONS TO :		" OTHER RECEIPTS :	
Jabalpur Diocesan Education Society	1,55,96,419.00	Leave without Pay	1,49,738.00
		Miscellaneous Income	17,152.00
" DEPRECIATION WRITTEN OFF :			1,66,890.00
On Buildings @ 10%	21,05,375.00	" Deficit carried over to Balance Sheet	17,90,382.51
On Furniture and Fixtures @ 10%	1,85,155.00		
On Equipments @ 15%	4,05,939.00		
On Library Books @ 15%	12,415.00		
On Computers and Accessories @ 40%	1,12,035.00		
	28,20,919.00		
TOTAL RUPEES ...	<u>3,98,23,850.54</u>	TOTAL RUPEES ...	<u>3,98,23,850.54</u>

As per our report of even date

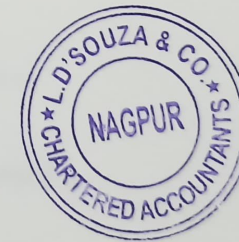
For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 3rd May, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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B. D'Souza

B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPBI5056

ST. PAUL'S SCHOOL, JHINJHARI, KATNI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS		RUPEES	RUPEES	PAYMENTS		RUPEES	RUPEES
To	BALANCE ON 01.04.2023			By	SALARIES AND ALLOWANCES TO :		
	With Bank of Baroda				Salaries to Staff		1,27,76,306.00
	On Fixed Deposits	1,14,751.00		"	Management Contribution to Provident Fund		1,66,311.00
	On Current Account						
	Account No. 04560200000412	75,997.80		"	CONTINGENCIES :		
	With Axis Bank Ltd.				Bank Charges and Commission	2,573.54	
	On Current Account				Stationery and Printing	3,34,194.00	
	Account No. 920020062459197	8,47,970.00			Provident Fund Administration Charges	16,566.00	
	Cash in Hand	4,983.00	10,43,701.80		First Aid and Medicines	18,957.00	
					Audit Fees	70,800.00	
"	FEES AND FINES :				Fees Concessions to Students	2,14,410.00	
	Tuition Fees	3,30,34,670.03			Electricity Charges	14,142.00	
	Admission Fees	4,68,670.00			Staff Welfare Expenses	50,968.00	
	Registration Fees	38,200.00			Office Expenses	69,152.00	
	Annual Fees	21,06,100.00			Advertisement	82,894.00	
	Smart Class Fees	6,10,320.00			Students Welfare Expenses	1,79,605.00	
	Computer Fees	7,88,910.00			School Management Software Expenses	43,814.00	
	School Development Fees	5,14,000.00			Smart Class Expenses	3,39,548.00	
	Staff Welfare Fund Fees	55,020.00			CBSE Affiliation Expenses	1,70,100.00	
	Fines	1,32,880.00	3,77,48,770.03		Newspapers and Periodicals	26,818.00	
"	INTEREST REALISED :				Seminars and Training	16,245.00	
	On Fixed Deposits	6,204.00			School Functions	4,78,060.00	
	On Savings Bank Account	1,11,604.00	1,17,808.00		Sports and Games	1,32,007.00	
"	OTHER RECEIPTS :				Security Charges	3,01,003.00	
	Employees Provident Fund	2,47,659.00			Telephone Charges	23,714.00	
	Profession Tax	30,500.00			Travelling and Conveyance	1,78,144.00	
					Legal Expenses	3,04,007.00	30,67,721.54
	carried forward ...	2,78,159.00	3,89,10,279.83		carried forward ...		1,60,10,338.54

D'SOUZA & CO.

brought forward ...	2,78,159.00	3,89,10,279.83	brought forward ...	1,60,10,338.54
Tax Deducted at Source	58,400.00		" <u>REPAIRS AND UPKEEP :</u>	9,36,225.00
Leave without Pay	1,49,738.00		School Maintenance	41,77,978.00
Miscellaneous Income	17,152.00	5,03,449.00	Building Repairs and Maintenance	59,295.00
			Electrical Repairs and Maintenance	13,633.00
			Equipment Repairs and Maintenance	24,486.00
			Furniture Repairs and Maintenance	14,680.00
			Vehicle Maintenance	1,69,877.00
			Garden Maintenance	53,96,174.00
			" <u>CAPITAL EXPENDITURE :</u>	
			Buildings	1,19,449.00
			Equipments	78,066.00
			Computers and Accessories	2,63,400.00
			Furniture and Fixtures	1,35,500.00
				5,96,415.00
			" <u>OTHER HEADS :</u>	
			Employees Provident Fund	2,28,354.00
			Professional Tax	30,500.00
			Tax Deducted at Source	58,400.00
				3,17,254.00
			" <u>CONTRIBUTIONS TO :</u>	
			Jabalpur Diocesan Education Society	1,55,96,419.00
			" <u>BALANCE ON 31.03.2024 :</u>	
			With Bank of Baroda	
			On Fixed Deposits	1,20,955.00
			On Current Account	
			Account No. 04560200000412	77,349.80
			With Axis Bank Ltd.	
			On Current Account	
			Account No. 920020062459197	1,09,481.15
			With HDFC Bank	
			On Savings Bank Account	
			Account No. 50100609237628	11,89,248.34
			Cash in Hand	94.00
				14,97,128.29
carried forward ...	3,94,13,728.83		carried forward ...	3,94,13,728.83

brought forward ...

3,94,13,728.83

brought forward ...

3,94,13,728.83

TOTAL RUPEES ...

3,94,13,728.83

TOTAL RUPEES ...

3,94,13,728.83

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Paul's School, Jhinhari, Katni.

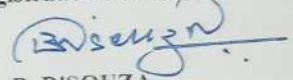
For St. Paul's School, Jhinhari, Katni

Principal

JABALPUR :

DATED : 3rd May, 2024

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B. D'SOUZA
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